Terms.

Two Dollars per annum, in advance. Two Dollars & Fifty Cents in six months Tunes Dollars at the end of the year.

A nysavietso: as agreed on by the publisher of the papers in the County of Port ge January 1st 1836

one dollar-each additional insertion twenty five cents. For one square, per annum, ten dollars. For one-fourth of a column, fifeen dollars. For half column, twenty do lars -For one colume, thirty dollars.

poctrp.

From the New Yorker. HYMN FOR THE 4TH OF JULY. Giver of every perfect gift! Before thy throne we bend the kn e, And, thankful for the past, we lift, Our hymns of solemn j y to Thee! We offer praise - for thou hast given, To us the freed in of our sires, And brighter yet shall fla-h to heaven, Devotion's thousand aiter-fires!

To thee we owe this good'y land, Freed from the stern oppressor's red! And here we our with willing hand, Our incense to our father's God! Accept the grateful sperifice. Jehovah! in this hour of bless, While peans ring and hymna arise, From many a humble shrine like this.

In gloomier hours, when F reedom's flag, Was shrouled in oppression's gale-When darkly from each beeting crag. Poured down the 'yrant's wrath like hail-Our fathers looked to thee for aid, And dimly through the storm of wat, Thy bow of primise was displayed, Hope bearing token! from afar.

The victory oh God! was thine. And thine forever be the praise, While peace shall sp ead her wing benign, And haver brightly o'er our ways-Plenty shall laugh am ing our fields, Where Preedom bt her altar fires -And the free peasant, as he kneels, Shall bless thee for his mariye sires!

To God, then, be our praises poured-Hymrs of the heart to Thee we life; Worthy of honor art thou, Lord! Giver of every perfect gift!

Curious expedient of an Indian Chief -Mr. Icving, to his Rocky Mountains, furnishes considerable information relative to the Crow tribe of Indians, whose country extends from the Black Hills to the Rocky Mountains. The following extract describes a singular method to which the Chief of the tribe once resorted, in order to induce his people to give up some furs which they had stolen from a white

"In the course of one of his trapping expeditions was quartered in the village of Arapooish, and a guest in the lodge of the chieftain. He had collected a large quantity of furs, and, featful of being plundered, he deposited but a part in the lodge of the chief; the rest he buried in a cache. One night Arapooish came into the ladge with a cloudy brow, and seated himself for a time without a word. At length, turning to Campbell, 'You have more furs with you,' said he, ' than you have brought into my lodge.

. I have,' replied Campbell. · Where are they?'

Campbell knew the uselessness of any prevarication with an Indian; and the im portance of complete frankness. He described the exact place where he had con cented his pettries. 'Tis well,' replied Arapooish - 'you

speak straight. It is just as you say. But your cache has been reblied. Go und see how many skins have been taken from

Campbell examined the cache, and estimated his loss to be about one hundred and fifty beaver skins.

Araposish now summoned a meeting of the village. He bitterly reproached his people for robbing a stranger who had confided to their honor; and commanded that whoever had taken the skins should bring them back - declaring that as Campbell was his guest and an inmate of his lodge, he would not eat or drink until every skin was restored to him!

The meeting broke up and every one dispersed. Araponish now charged Camp. bell to g ve neither reward nor thanks to any one who should bring in the beaver skins but to keep count as they were de livered.

In a little while the skins began to make their appearance, a few at a time; they were laid down in the lodge, and those who brought them departed without say: ing a word. The day passed away. Arapoolsh sat in one corner of his lodge, wrapped up in his robe, scarcely moving a muscle of his coun enauce. When night arrived, he demanded if all the skins had been brought in. Above a hundred had been given up, and Campbell expressed himself contented. Not so the Crow chiefinin. He fasted all that night, nor tasted a drop of water. In the morning, some more skins were brought in, and and continued to come one and two at a time, throughout the day; until but a few were wanting to make the number coman end to the fastings of the old chief, and again declared that he was perfectly sat tify by any known code of morals, by any isfied. Arapooish demanded what num-system civil or religious.

Zziestern



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ber of skins were yet wanting. On being told, he whispered to some of his people, who disappeared. After a time the number were brought ie, though it was evident they were not any of the skins that had been stolen, but others gleaned in the village.

'Its all right now?' demanded Arapoo-

. Good! now bring me meat and drink? When they were alone Arapooish had

a conversa ion with his guest. . When you come another time among Crows,' said he, ' don't hide your goods: trust to them and they will not wrong you. Put your goods in the lodge of a chief, and thay are sacred, hide them in a cache, and any who finds will steal them. My people have now given up your goods for my sake; but there are some foolish young men in the village, who may be disposed to be troublesome. Don't linger, there. fore, but pack your horses immediately, and be off.

Campbell took his advice and made his way safely out of the Crow country. He has ever since maintained, that the Crows are not so black as they are painted .-'Trust to their honor,' says he, 'and you are safe; trust to their honesty, and they will steal the hair off your head."

The Ruling Passion .- It is related that Taylor, stockjobber, who died a number of years ago in London, worth one hundred thousand pounds sterling invested in government stocks, was so peaurious that he hardly allowed himself the common necessaries of life. A few days before his decease, when it became evident that he could live but a few days longer, he sent for the officers of the parish in which he I ved, who found the old man in a wreched bed in the garret, with nought to eat but a rasher of bacon and a potatoe, of which he asked them to partake. One of them accepted the offer, upon which he desired an old crone, who served him in several capacities, to broil mother - but on finding that there was nothing more in the house, he saverely reprimanded her for not having his 'arder supplied with at least, a quarter of a hound of bacon, to cut into rashers whenever it was wanted for company. He then informad the parish officers that he had bequeathed in his will one thousand pounds for the relief of the poor - and eagerly inquired if they would not allow him a discount for prompt payment-This being agreed to, he, with apparent satisfaction, immediately gave them a check on his banker for nine hundred and fifty pounds. And after declaring that he had made an excellent barga n, breatl .-

INDIAN MARRIAGE PROMISE. - A young Indian having failed in his attention to a young squaw, she made complaint to an ld chief, who appointed a hearing for the trial. The lady laid her case before the judge, and explained the nature of the promise made her. It consisted of sundry visits to her wig wam, many futle undefinable attentions and, bunch of feathers and several yards of red flannel. This was the charge. The faithless swain denied the undefinable attentions in toto. He had visited her father's wig wam for the purpose of passing away time. when it was not convenient to hunt : and had given the feathers and flannel from friendy motives and nothing further. During e latter part of the trial the squaw fainted. The plea was considered valid, and the offender sentenced to give the lady "a vellow feather, a brooch that was dangling from his nose, and a dozen coon skins.". The sentence was no sooner concluded than the squaw sprang upon her feet, and elapping her hands, exclaimed with joy, "now me be ready to court again."

From the Genesce Farmer.

"THE TIMES ARE OUT OF JOINT." Hard times! Hard times! !- this is the cry from Castine to New Orleans, from Dubuque to the the Atlantic. The West, into which a stream of gold and silver for months has been rapidly flowing, and the East which fancies this stream is draining them of their heart's blood-the North where corn was frozen and wheat smothered, and the South where negroes rise and cotton falls-the denizens of the coast who rave because they cannot get shaved, and the planters and miners of the south and the west who are shaved at the rate of seven per cent. per month-the great fishes who have long swallowed the little ones, and the whole fry of little ones who are in such haste to be swallowed-those who have banks, and those who wish to have banks-all are joining in one general cry of Hard times! We would ask what can it mean? Is there a natural cause—one necessarily resulting from the operation of our soil, our climate, our institutions-one which we ourselves have not created, and which we cannot control, for such a state of things? or rather, admitting the existence of the evil to the extent alledged, can it not be plète. Campbell was now auxious to put satisfactorily traced to ourselves, to a course of conduct which is difficult to jus-

cessation of the demand for labor? No; for never was the call for labor of all kinds greater, or more promptly or liberally rewarded. From the lowest grade of day laborers, to the highest in the mechanical or professional departments; all can find employment; all do, or should earn their living; none need be idle, none need be beggars or paupers; none need bread, or fear starvation; for while a man has health and hands, he can labor, and labor will ensure bread of not competence. The man who has a spark of the genuine feeling of independence which should be the characteristic of Americans, while he can honestly and honorably support himself by labor, will be the last to complain of hard times.

Is it the partial failure of the crops for the past year which has brought about such a revulsion in the state of affairs? -By no means. There is abundance of food, both bread and meat in the country, and all fears to the contrary may be given to the winds. The prices are rather higher than usual it is true, but has not labor risen in an equal or even greater ratio? and will not the avails of a day's work purchase as much food or clothing or any of the necessaries of life as it would last year? There was a time when a few alarmists took advantage of circumstances, and obtained in some instances extravagant prices; but this may be traced to other causes rather than the actual scarcity of food. Is the fall of one cent per pound of cotton sufficint to produce the effects complained of at the south? No, in a healthy state of the community it would not have the weight of a feather; and all the deficiency in our northern crops, or fall of prices in southern-ones, would not in other times have brought starvation to any community, or prostiated a single respectable merchant.

To what then is the present distresses

of the country owing, since it cannot be justly attributed to a want of labor, want of food, or want of money for all safe and reasonable purposes. Simply to what has been pronounced the root of all evil, the · love of money." Fostered by success this 'haste to be rich,' has become a mania infesting all cluses; and all the ordinary business of the community, all rational and prudent means of securing competence, have been swallowed up in the vortex of speculation. Labor has in a great measure become dishonorable; the man who honestly pays his debts punctually is looked upon with a surprise bordering on contempt, and he is considered as belonging to another ago; men are so accustomed to be shaved, that the very men who suffer from this irregular source of profit, look upon a man who is content with less than 2 per cent. per month, as an incorrigible flut; and every thing indicates a deep and general breaking up of honorable principle, an abandonment of former usages, a depravation of individual morality and rectitude, and the happiness and prosperity of life are recklessly placed in hazard, and at the mercy of a single cast of fortune's dice.
All this demoralization, and the whole train of ruinous consequences, may be directly or indirectly traced to a system built on promises to pay. The credit system, so long as it was kept within proper limits, was advantageous to the community, but so soon as it transcended these boundaries, it became a Pandoras box to disseminate evil, and ultimately ruin. Some few promised to pay, made fortunes, and did actually pay; it was thence inferred that all might do so, and the consequence is, all legitimate business and industry is dispensed with; capital for the transaction of affairs has been considered unnecessary, and present appearances indicate that the bubble which under such circumstances, and the natural inherent vigor of the country, has reached such a magnitude, is about to turst and leave the credit men with ruined fortunes, and in most cases with ruined

The commercial relations of the country and the world may require banks for the purpose of deposit and exchange : their notes may be valuable as part of the currency so long as they are able to pay; but when a state of things arrives, whether by the over issues of paper, or by commercial or political revulsions of the age, in which payment is impossible, it is evident distress and failures must inevitaply ensue. This time in our country has arrived. The paper promising to pay, greatly exceeds any possible means of redeeming it; two thirds of the paper in the country must remain unpaid on any emergency which should call for a general redemption of the promises they contain. It is these promises without the ability to meet them, that has deranged our whole country, and substituted gambling and speculation, for honest industry, and slow, though ultimately sure, success. The granting new men leave to issue new promises might for a time lessen the distress; but as such promises add nothing to the means of actual redemption, they will in the end add to the weight of the ruinous catastrophe, which it requires scarcely the utterance of a single word to produce, and which like

Is the present distress resulting from a | an avalanche will overwhelm the maker ! Of which amount there has and the holder of all such baseless promises in undistinguished ruin.

Farmers from their circumstances are in most cases exempt from the general pressure; they have made, and should make but few promises, and these they are generally ready to redeem. The half pledged merchant, and manufacturer, and the speculator, may have inveighed them into the permission to prop up their sinking credit with the name of the substantial farmer, and hence trouble or the total loss of property may be staring him in the face - and observation has convinced us that nine tenths of the farmers who fail, owe their prostration to this causeyet where the farmer has been as careful of his credit and name as he is of his money he has nothing to fear from hard times. The practice of underwriting, should, by the farmer be reformed altogether. His name should never be seen within the doors of a bank; and his dealings should be of a nature where promises are rarely given or accepted. His drafts are on a bank where protests are rarely issued, and need never be feared with such backers as industry and economy. A farmer can be, and when he understands his privileges and his rights, is, one of the most independent men on earth. Of the bounties of heaven he receives freely, to the needy and the wretched he should as freely give; but duty to himself, and to the country, demands that so far as he is concerned, no further extension of the credit or promised to pay system shall be made; that his name shall not be used to pamper the lust for living without labor, or swell the tide of gambling and speculation that threatens to overflow all that Americans should OSSERVER.

The third Annual Report of the Directors of the Pennsylvania and Ohio Canal Company to the Stockholders.

In presenting their Third Annual Report, the Board of Directors deem it a matter of congratulation to state that notwithstanding all the embarrassments they have had to encounter, and which still seem to hang over most of our public improvements, this great work, in the speedy completion of which the States of Pennsylvania and Ohio have a deep interest, has been steadily progressing, and that the most favorable results may be anticipated from the measures adopted since their last Annual Report.

By reference to that document, it will be found that up to the 16th of September last, there had been paid for work and materials about \$207,000; of which sum about \$30,000 had been borrowed on the personal responsibilities of individual members of the Board of Directors, and at the close of the month of October, there was due to contractors, the further sum of about \$70,000. By the arrangements then made with the Stockholders in Philadelphia, the means were obtained of discharging those claims, and the Board were enabled to retain most of the contractors on the line, and pay additional estimates for work in the months of February and April.

After the adjournment of the Legislature, measures were promptly taken to present the necessary documents to the proper officers of the State, to secure its patronage to this work under the provisions of the Act recently passed, and on the 11th day of May, the signature of the Governor of Ohio was obtained to a subscription on behalf of the State, to the Capital Stock of the Company to the amount of four hundred and fifty thousand dollars, and a requisition on the Fund Commissioners of the State for the payment of one hundred and forty-five thousand dollars as the first instalment due on said subscription.

To bring a portion of this instalment immediately into use to sustain the work which was then progressing, application was made to the Commissioners having charge of the surplus revenue which had been distributed to the counties of Trumbull and Portage, for a loan to the State Fund Commissioners, for the term of two years, for the sum of forty-two thousand dollars, and this amount placed at the disposal of the proper officers of the Company, in part payment of the instalment due from the State. This sum will enable the Board to pay the estimate of work, up to the 1st of the present month, and leave a balance due from the State for future operations, of one hundred and three thou-

To meet the estimates for work during the winter and spring, a loan was obtained by the Board of Directors, which amounts at this time to about fourteen thousand dollars, and embraces nearly all the present liabilities of the Company beyoud their means of paying with the forty-two thousand dollars already received on the installments due from the State.

The amount of work done up to the present time, including incidental expenses incurred, will not vary far

been paid by collections from individual stockhold-

\$290,000 ers, By collections from the State, 42,000 By loans of the Board, 14,000

Total amount of payments,

Balance remains unpaid, and which is mostly retained as per centage on work done until the contracts are completed

By this statement it will be seen that the present resources of the Company for future operations, without further collections from the stockholders, are limited to the sum of \$103,000 now due from the State. This amount it is expected, will be received in time to meet the claims of the contractors, as they will fall due hereafter, and would if applied to that use. probably sustain the work until August or September, when other means would be requied for its further progress.

If they could not then be obtained, and the work should be suspended, and the present contracts abandoned, by default of the Company, the per centage heretofore retained would become due, and other more serious consequences would follow, the final result of which cannot be fore-

By making provisions at this time for raising from the stockholders the further then read and ununimously adopted. sum of \$160,000 payable in the months of August, September and October, the Company would then be entitled to recoive an additional sum from the State of \$80,000, which would carry on the work meeting, and obtain their concurrence under the present contracts for more than | therete. twelve months.

The necessity of ascertaining at the present time, what course under all these circumstances, the stockholders will direct them to pursue, has induced the Board of Directors to delegate two of their number, (George Handy and Leicester King.) committee to confer with the stockholders in Philadelphia, and make such arrangements with them for the payment of installments at a future day, as they shall deem expedient, without lessening the amount to be finally received on each share, and to facilitate their negociations, a resolution has been passed by the Board, requiring the balances due on each share of the stock to be paid on the 25th day of July next.

The object of the Board in adopting these measures was to extend to the Committee all the facilities in their power of negotiating with any of the Stockholders for the payment of future instalments, and they have no intention or desire of urging them further than they shall be instructed by the Stockholders, a great majority of whom reside in Philadelphia, and on whom they rely for counsel and advice as well as for the means of carrying on the enterprise.

In accordance with the wishes of the Stockholders, directions were given at the close of the last year to the principal Engineers, to dispense with as many of their assistants as the safety of the work would allow, and the contractors were not required to perform more labor during the winter than was requisite to keep the line in a state of preservation; consequently very little was done, until the opening of spring when the prospect of obtaining aid from the State gave additional energy to the contractors, and the work was resumed

By transferring the principal duttes heretofore devolving upon the President of the Board, to the Chief Engineer and the Secretary, the salary of that officer is dispensed with, and by committing the entire line to the charge of one principal Engineer, the current expenses have been diminished about twenty-five hundred dol-

Having received several propositions for the purchase of portions of lands which have been donated to the Company, the Directors have geemed it expedient to make sale of eleven acres, which were given by two individuals, and have enter ed into contracts to that effect, at the price of ten thousand dollars. The price at which these lands were sold confirms the opinion heretofore expressed by the Board, that the donations in land, and obligations for money well secured, will exceed the sum of seventy-five thousand

The procrastination of the work, which has already resulted from the want of funds, by causing some of the contractors to abandon their contracts, will enhance least one year beyond the period anticipa- prove a profitable investment. ted at the commencement of the work, and a suspension during the present season, must add greatly to the expense, and result in serious injury and embarrassment

to the Company. Being fully sensible, however, of the extreme difficulty of raising funds in the

consequences of the course to be recommended.

An abstract from the reports of the Engineers, made to the Board of Public Works of Ohio in April last, showing the progress and condition of the work at that time, with the additional work since, will accompany this Report."

CANAL OFFICE, Warren, Ohio, June 13th, 1837. Signed for and on behalf of the Board of Directors, W. ROBISON, Jr. Pres't. LEICESTER KING, Secr'y.

*This will appear in Pamphlet Form.

From the Western Reserve Chronicle. We learn that Judge King has sudceeded in effecting a loan in Philadelphia, on the faith of the state, for the Pennsyl vania and Ohio canal. Below will be found the proceedings of the Philadelphia stockholders. At an adjourned meeting of the stock-

holders of the Pennsylvania and Ohio Canal Company, held at the Philadelphia Exchange, on the 11th of July, 1837, A. MILLER, Esq. was called to the chair, and R. TOLAND, Esq. was appointed secretary.
'he following stockholders being pres-

ent, viz: T. Biddle, Leicester King, J. Dugan, J. F. Leeming, A Symington, J. Donaldson, Del. Insurance Co. Secretary; E. Rodgers, S. Tams, G. Handy, T. P. Hoopes, J. S. Rilley, J. Lindsay, W. Young, pres. U. S. Insurance Co. H. Gratz, J. Randall, and F. Wharton.

A report of the state of the company was again submitted, by Leicester King, Esq. for the information of those who had not attended the previous meeting held on the 3d inst.

The report of the committee appointed at the meeting held on the 3d inst. was

Messrs. Handy, Symington, Hoopes and Rodgers were appointed a committee to wait on the stockholders not present, to explain the measures adopted at this

It was moved and carried, That a Synopsis of the proceedings of the meeting be printed in circular form, and furnished to each stockholder, with a copy of the report of the committee an-R. TOLAND, Sec.

The committee appointed at a meeting of stockholders of the Pennsylvania and Ohio Canal Company, held at the Philadelphia Exchange, on the 3d of July, 1837, for the purpose of taking into consideration the statement of the affairs of the Company, submitted by Leicestea King, Esq.' respectfully report as follows:

"Your committee having attentively weighed the subject, entrusted to their consideration, recommend that the stockholders, resident in Phitadelphia, pay such an amount as will, with the instalments already paid, make an aggregate of fifty five dollars on each share of stock respectively held by them.

"Your committee beg leave further to recommend, that negotiable notes, payable in five equal monthly instalments, the first to fall due on the 15th of Sept. next, (or at an average of time evquivalent thereto) be received by the directors for said amount.

"Your committee further respectfully recommend, that the president and direc-tors permit any stockholder who has paid thirty dollars or more, on each share held by him, in lieu of applying any amount hereafter paid, to instalments on his whole number of shares, to apply said amount to such number of shares as will thereby be rendered full stock, and upon surrendering his certificate to the agent of the company, to receive a certificate of full stock for the number of shares so paid in full, and a new certificate for the residue, as they stood before said payment was made.

· Your committee congratulate their fellow-stockholders upon the brightening prospects of the company. They have seen informed from an authentic source, that ample means are provided for the completion of the Wabash and Ere canal. From the amount of stock subscribed, there is every probability that the Akron and Perrysburgh rail-road will shortly be commenced. It is also supposed, the Illinois and Michigan canal will be completed at no very distant period. These three works penetrate extensive regions of fertile country, and must cause a great accession to the business of the Pennsylvania and Ohio Canal. The subscription on the part of Ohio, creates a community of interest with that state, and adds onethird to the capital of the company. In short, from a full and impartial consideration of all the circumstances within their reach, your committee see nothing to discourage them, but on the contrary, think they have good grounds for believing the Pennsylvania and Ohio canal will be the expense and retard its completion at brought to a successful termination, and

JOHN LINDSAY, THOS. P. HOOPES, THOMAS BIDDLE, EVANS RODGERS, J. CANDALL,"

Exerosion, - The s'emboat Plough present embarrassed state of the Country, Boy, captain Armstrug, on her passage the Board are prepared to acquiesce in from Plaquemine to St Mariesville, hurst any measure which may be deemed ex- her boiler, and enused the era h of three pedient by the Stockholders, after they persons, and severely scalded several atha:a-the boat shortly af er sunk, and is shall have obtained full information upon the subject, and understand the probable presumed to be a total loss.—N. O. Ceur.